

# Overview of Federal Funding

## Division of Climate Coastal, and Energy - Energy Section

October 3, 2023



# ESCOs - Valuable to Our Efforts

- Thanks to ESCOs
  - We have a proving ground for the many EE and RE projects we undertake
  - We have the security of performance-based contracting to ensure we are the best possible stewards of resources
  - There is no more significant time than now for your work to continue as we prepare for the largest influx of federal funding in history

# Primary Sources of Funding

- Bipartisan Infrastructure Law (BIL) AKA Infrastructure Investment and Jobs Act (IIJA)
  - Provides for ~\$1.2 trillion in national spending, including ~\$73 billion on energy alone
- Inflation Reduction Act (IRA)
  - Provides for ~\$890 billion in national spending including ~\$783 billion on energy and climate change alone
  - ❖ Both come to states through any number of grants, both formula and competitive in nature

# Grants

- **WAP – BIL**
  - \$10.1M one-time over 5-year period
- **40101(d) – BIL**
  - \$1.4M yearly for 5-years
- **SEP - BIL**
  - \$3.3M one-time over 5-year period
- **EECBG – BIL**
  - \$1.6M one-time over 5-year period
- **RLF - BIL**
  - \$750K one-time over 5-year period

# Grants (continued)

- WAP E&I - BIL
  - \$ 500K one-time over 5-year period
- WAP SERC - BIL
  - \$ - TBD
- HOMES Efficiency - IRA
  - \$33M one-time over 5-year period
- HOMES Electrification - IRA
  - \$33M one-time over 5-year period
- GGRF – Solar for ALL - IRA
  - \$100M one-time over 5-year period

# Grants (continued)

- HOMES Contractor - IRA
  - \$1.2M one-time over 5-year period
- HOMES Auditor - IRA
  - \$ - TBD

# Deployment

- Grant application process is only the beginning as deploying this magnitude of resources for Delawareans will have generational impact
- Program design and ultimate deployment strategy is still to come
- All stakeholders, interested parties, and the like will be involved
- RFPs being issued for BIL/IRA consultants & professional marketing

# Existing Resources (synergies)

- Despite new funding, all existing programs will continue (WAP, EEIF, GEP)
- In some cases, new funding will enhance existing offerings
- In other cases, new funding will allow for policy shifts



# Questions?